

## CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board  
9<sup>th</sup> November 2024

REPORT BY: Board Secretary

SUBJECT: Standing Items Update Report

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 REPORT FOR: Information
 

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**1. Introduction**

- 1.1 This report lists the communications issued to the Board in between the official meetings and the latest Breaches Register for information and discussion as required.

**2. Communications Log****2.1**

<u>Communication</u>	<u>Date Sent</u>
TPR November Round Up	14.12.23
TPR December Round Up	14.12.23
TPR January Round Up	02.02.24

**3. Breaches Register**

- 3.1 Section 70 of the Pension Act 2004 sets out the legal duty to report breaches of the law. In the Pensions Regulator Code of Practice no 14, published in April 2015, paragraphs 241 to 275 provides guidance on reporting these breaches.

Under the policy, breaches of the law are required to reported to the Pensions Regulator where there is a reasonable cause to believe that:

- a legal duty which is relevant to the administration of the scheme has not been, or is not being, complied with
- the failure to comply is likely to be of material significance to the regulator in the exercise of any of its functions.

- 3.2 The latest version of the breaches register is attached, for information.

**4. Recommendation**

Note the contents of the report and attachments.